

**Milestone Dates for Options Symbology Consolidation Stages
Revised For 2010 Implementation**

Milestone Date	Action to Take Place	Issues/Series Impacted
Friday, February 12, 2010	<ul style="list-style-type: none"> • Hard OSI Cutover Date • Processing absent OPRA codes • Convert all equity strikes to decimal format • Current Symbol nomenclature in use. 	<ul style="list-style-type: none"> • Approximately 330,000 series
Saturday, February 20, 2010	<ul style="list-style-type: none"> • First Standard Expiration 	
Friday, February 26, 2010	<ul style="list-style-type: none"> • Consolidate FLEX options with open interest (See Note Below) • First Weekly Expiration 	<ul style="list-style-type: none"> • FLEX options with open interest
Monday, March 1, 2010	<ul style="list-style-type: none"> • First day of trading following Flex Consolidation (See Note Below) 	
Friday, March 5, 2010	<ul style="list-style-type: none"> • Convert all ½ point Index strike prices and Cash Settled FCO's 	<ul style="list-style-type: none"> • All series for the 253 index issues
Friday, March 12, 2010	<ul style="list-style-type: none"> • <u>Initial group</u> of options representing array of product scenarios to be consolidated 	<ul style="list-style-type: none"> • Options associated with strategic group of underlyings including adjusted and non-standard symbols.
Monday, March 15, 2008	<ul style="list-style-type: none"> • First day of trading following the consolidation to root symbols. 	
Saturday, March 20, 2010	<ul style="list-style-type: none"> • Second Standard Expiration 	
Wednesday, March 31, 2010	<ul style="list-style-type: none"> • First Quarterly Expiration 	
Friday, April 9, 2010	<ul style="list-style-type: none"> • <u>2nd group</u> to be consolidated • Consolidate options whose primary underlying starts with the letter A (app 250) 	<ul style="list-style-type: none"> • All options associated with "A" underlyings including adjusted and non-standard symbols.

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Saturday, April 17, 2010	<ul style="list-style-type: none"> • Third Standard Expiration 	
Friday, April 23, 2010	<ul style="list-style-type: none"> • <u>3rd group</u> to be consolidated • Consolidate options whose primary underlying starts with letters B-G (app 700) 	<ul style="list-style-type: none"> • All options associated with “B-G” underlyings including adjusted and non-standard symbols.
Friday, May 7, 2010	<ul style="list-style-type: none"> • <u>4th group</u> to be consolidated • Consolidate options whose primary underlying starts with letters H-O (app 700) 	<ul style="list-style-type: none"> • All options associated with “H-O” underlyings including adjusted and non-standard symbols.
Friday, May 14, 2010	<ul style="list-style-type: none"> • <u>5th and group</u> to be consolidated • Consolidate all options whose primary underlying starts with letters P-Z (app 800) 	<ul style="list-style-type: none"> • All options associated with “P-Z” underlyings including adjusted and non-standard symbols.

Notes:

1. The initial consolidation of FLEX symbols on Friday, February 26, 2010 will be a consolidation effort that drops the expiration day representation from the symbol. For example, 2DLQ13 would become 2DLQ with this consolidation effort.
2. Consolidation of classes to the root symbol will include all option types, LEAPS, FLEX, Wraps, etc.
3. Adjusted symbols that are the result of a prior corporate action will be consolidated to the new OSI corporate action format at the time the underlying class consolidates.
4. Any completely new product listed on or after Friday, February 12, 2010 will be listed using the new OSI format.
5. If for any reason consolidations don't begin in February 2010, the approach can be adjusted to ensure LEAP classes are consolidated prior to May 2010.

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Version Control Notes		
Date	Change	Reason
04/04/2008	Split the initial Flex consolidation event and the initial representative group consolidation to occur on separate dates.	At the recommendation of the Exchange consolidation subcommittee the initial Flex consolidation will happen stand alone and followed by the first initial consolidation event. The sub-committee felt that this would be less confusing to the firms and would help in limiting risk.
04/25/2008	Moved the date of the 2 nd consolidation event from Friday, April 2, 2010 to Friday, April 9, 2010 due to the Good Friday holiday falling on April 2, 2010.	Realization that Friday, April 2, 2010 was an industry holiday. Discussion held and change recommended at the 4/25/2008 OSI testing sub-committee meeting.
4/25/2008	Split the 4 th consolidation event into two consolidation events of approximately 700 classes each that would fall on Friday, May 7, 2010 and Friday, May 14, 2010.	Was done proactively amid concern raised on the size of the final consolidate event. Discussion held and change recommended at the 4/25/2008 OSI testing sub-committee meeting.
5/1/08	Inserted Feb 12, 2010 representation of the first standard expiration. Updated the March & April expirations to reflect 2 nd and 3 rd expirations respectively.	Data was missing and incorrect. This was pointed out during the 4/20/08 OSI meeting.
5/7/08	Updated the consolidation groups based on a 5/6/2008 view of current option series.	Updated to provided a more accurate view of the current production environment.

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10/28/2008	Updated to move the ½ point strike conversion from March 12, 2010 to March 5, 2010 and the first consolidation event from March 5, 2010 to March 12, 2010.	There had been some concern about the ½ point strike conversion occurring in the middle of the consolidation process that was causing confusion. It has been moved such that all symbology format issues are cleaned up prior to the start of any consolidation events.
11/3/2008	Updated the March 5, 2010 ½ point strike conversion to include cash settled Foreign Currency Options.	Has been discussed but never formally documented.
04/08/2009	Updated Issues/Series Impacted section to indicated adjusted and non-standard symbols.	Clarification of terminology to ensure that we are referencing symbols resulting from a corporate action as adjusted symbols and symbols that don't follow the OSI key such as Binary and CDO's as Non-Standard symbols.
05/04/2009	Updated terminology used in Note #3	Clarification of terminology to ensure that the notes section was referring to symbols resulting from a corporate action as adjusted symbols.