



# THE OPTIONS CLEARING CORPORATION

#26947

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**DATE:** FEBRUARY 5, 2010

**SUBJECT:** **AFFILIATED COMPUTER SERVICES, INC. – CONTRACT ADJUSTMENT**

**OPTION SYMBOLS:** ACS/2ACS15  
**NEW SYMBOLS:** AGY/2AGY15  
**FUTURES SYMBOL:** ACS1C  
**NEW SYMBOL:** ACS2C  
**DATE:** 02-08-10

## OPTIONS CONTRACT ADJUSTMENT

**DATE:** February 8, 2010.

**OPTION SYMBOLS:** ACS changes to AGY  
2ACS15 changes to 2AGY15

**STRIKE DIVISOR:** 1

**CONTRACT MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 65 yields \$6,500.00)

**NEW DELIVERABLE PER CONTRACT:**

- 1) 493 Xerox Corporation ("XRX") Common Shares
- 2) \$1,860.00 Cash\*
- 3) Cash in lieu of .5 fractional XRX shares\*

\*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

**CUSIP:** XRX: 984121103

## DELAYED SETTLEMENT

The XRX component of the AGY/2AGY15 deliverable will settle through National Securities Clearing Corporation ("NSCC"). OCC will delay settlement of the cash portion of the AGY/2AGY15 deliverable until the cash in lieu of fractional XRX shares is determined. Until the cash in lieu is determined, OCC will maintain an audit trail of all AGY/2AGY15 exercise and

assignment activity. Upon determination of the XRX cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount. **CLEARING MEMBERS SHOULD REMIND CUSTOMERS THAT SETTLEMENT OF AGY/2AGY15 EXERCISE/ASSIGNMENT ACTIVITY WILL INCLUDE A FUTURE OBLIGATION TO PAY THE CASH AMOUNT.**

### **FUTURES CONTRACT ADJUSTMENT**

DATE: February 8, 2010

FUTURES SYMBOL: ACS1C changes to ACS2C

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT:

- 1) 493 Xerox Corporation ("XRX") Common Shares
- 2) Cash in lieu of .5 fractional XRX shares\*
- 3) \$1,860.00 Cash\*

\*The cash portion of the deliverable remains permanently fixed as part of the deliverable, and does not vary with price changes of securities also included in the deliverable

CUSIP: XRX: 984121103

### **BACKGROUND**

On February 5, 2010, Shareholders of Affiliated Computer Services, Inc. ("ACS") voted concerning a proposed merger with Xerox Corporation ("XRX"). The merger was approved and consummated. As a result, each existing ACS Class A Common Share will be converted into the right to receive 4.935 XRX Common Shares and \$18.60 Cash. Cash will be paid in lieu of fractional XRX Common Shares.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which

trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT  
SUB-CATEGORY: ANTICIPATED ADJUSTMENT

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**