#30961

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DATE: **JULY 20, 2012**

SUBJECT: **IVANHOE MINES LTD. - RIGHTS EXPIRATION/POSITION CONSOLIDATION**
CONSOLIDATION EFFECTIVE DATE: 7/24/12

On July 20, 2012, the deliverables of adjusted Ivanhoe Mines Ltd. (IVN, adjusted option symbol IVN1) options were further adjusted to no longer call for delivery of Ivanhoe Mines Ltd. Rights (IVN RT) to acquire additional Ivanhoe Mines Ltd. (IVN) Common Shares. (See OCC Information Memo #30926) The deliverable for IVN1 options is now 100 Ivanhoe Mines Ltd. (IVN) Common Shares.

The Options Clearing Corporation (OCC) will consolidate all IVN1 options into IVN thereafter eliminating the option trading symbol IVN1. This consolidation will be effective before the opening of business on July 24, 2012.

The position consolidations will take place after all positions processing Monday, July 23, 2012, and before the start of business on Tuesday, July 24, 2012.

All Clearing Member input of existing IVN1 options must use symbol IVN for activity commencing Tuesday, July 24, 2012.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: July 24, 2012

OPTION SYMBOL: IVN1 becomes IVN

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals $150; a strike of 10 yields $1,000.00).

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

DELIVERABLE PER CONTRACT: 100 Ivanhoe Mines Ltd. (IVN) Common Shares

CUSIP: IVN: 46579N103

PLEASE NOTE: Market Makers are restricted from holding long and short positions in the same series of a particular issue. For Market Maker accounts only, OCC will net long and short positions in the same series after the consolidation. (Customer and Firm positions will be combined but not netted). Long positions may

be eliminated in this netting process. Accordingly, Market Makers holding positions should be aware of this netting process and the results in order to avoid rejection of any exercise notice due to insufficient positions.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.